

Powered by International Air Transport Association





Robust, reliable, and accurate

The ranking is based on exclusive data from the <u>International Air Transport Association (IATA)</u>, which maintains the world's largest and most accurate database of travel information, and is enhanced by the *Henley & Partners* Research Department.

The index's scoring system was developed to give users a nuanced, practical, and reliable overview of their passport's power. Each passport is scored on the total number of destinations that the holder can access visa-free. For each travel destination, if no visa is required, then a score of 1 is allocated for that passport. This also applies if passport holders can obtain a visa on arrival, a visitor's permit, or an electronic travel authority (ETA) upon entry.

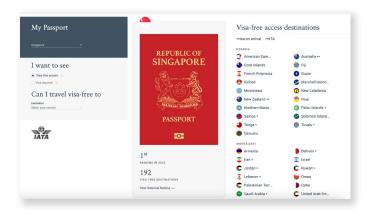
Where a visa is required, or where a passport holder must apply for a government-approved electronic visa (e-Visa) before departure, a score of 0 is assigned. The same applies if they need pre-departure approval for a visa on arrival.

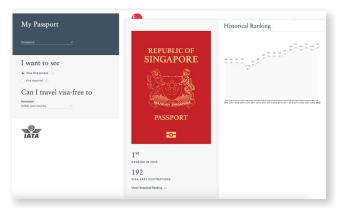
Explore the world

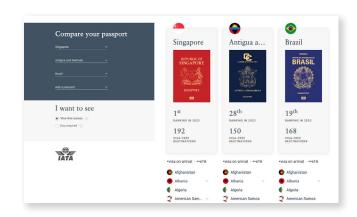
As well as discovering the strength of your own passport, <u>www.henleyglobal.com/passport-index</u> allows you to compare your passport to others, find out the differences in visa-free access, and see where your passport ranks regionally and globally.

<u>www.henleyglobal.com/passport-index</u> also gives you access to 18 years' worth of historical data, so you can see how the strength of your passport has changed over the years and view the top climbers and fallers on the index.









Find out where you can travel visa-free

View your passport's ranking over 18 years

Compare your passport power



k Passport	Visa-free score										
Singapore	192	11 Liechtenstein	180	32 Paraguay	143	60 Botswana	89	76 Ghana	65	87 Burundi	51
Germany	190	Malaysia Malaysia		33 Dominica	142	₩ Fiji		77 © Cuba	63	Congo (Rep.)	
Italy		12 Cyprus	179	34 Peru	138	Nauru		Kyrgyzstan		Haiti	
Spain		United Arab Emirates		35 🤵 Serbia	137	61 Bahrain	88	Mozambique Mozambique		Liberia	
Austria	189	13 Bulgaria	176	36 Guatemala	135	Guyana		Rwanda		88 💆 Laos	50
Finland		Monaco		37 El Salvador	134	3 Jamaica		78 Benin	62	Turkmenistan	
France		Romania		Honduras		62 Oman	85	Mongolia Mongolia		89 🏿 Djibouti	49
Japan		14 Croatia	175	38 💆 Colombia	133	63 Papua New Guinea	83	79 Burkina Faso	59	90 Ethiopia	47
Luxembourg		15 Chile	174	39 Solomon Islands	132	32 Saudi Arabia		Cote d'Ivoire		Myanmar	
South Korea		16 San Marino	172	40 Samoa	131	64 Bolivia	80			91 🧕 Nigeria	46
Sweden		17 Andorra	170	41 Tonga	129	China		Mauritania Mauritania		South Sudan	
Denmark	188	Hong Kong (SAR China)		42 Nicaragua	128	Namibia Namibia		Sao Tome and Princi	pe	92 Congo (Dem. Rep.)	45
[Figure 1] Ireland		18 Fargentina	169	43 Tuvalu	127	65 Belarus	79	79 Tajikistan		93 Eritrea	44
Netherlands		19 👨 Brazil	168	44 North Macedonia	125	Lesotho		Uzbekistan		Iran	
United Kingdom		20 Brunei	166	45 Montenegro	124	Thailand		80 Guinea	58	y Sudan	
Belgium	187	21 Barbados	163	Venezuela		66 Suriname	78	Madagascar		94 Lebanon	43
Czech Republic		22 Fisrael	158 156	46 Kiribati	123	67 eSwatini	77	81 🔋 India	57	95 Kosovo	42
Malta		Mexico		Marshall Islands	121	Kazakhstan		Senegal		96 💆 Libya	41
New Zealand		23 🛔 Bahamas		47 Micronesia		68 Kenya	76	Togo		Sri Lanka	
Norway		24 Seychelles	155	Moldova		69 Malawi	75	82 Equatorial Guinea	56	97 Bangladesh	40
Portugal		St. Kitts and Nevis		Palau Islands		70 Indonesia	73	Niger		98 North Korea	39
Switzerland		25 St. Vincent and the Grenadines 154		48 Sosnia and Herzegovina	118	Tanzania		83 Cambodia	55	99 Nepal	38
Australia Australia	186	Vatican City		49 Albania	117	71 Tunisia	71	Guinea-Bissau		Palestinian Territory	
Hungary		26 Uruguay	153 Georgia		Zambia		Mali		100 Somalia	35	
Poland		27 💍 Costa Rica	151	50 Russian Federation	115	72 Dominican Republic	70	Vietnam		Yemen	
Canada	185	28 🗂 Antigua and Barbuda	150	51 Türkiye	114	The Gambia		84 Algeria	54	101 Pakistan	33
Greece		Trinidad and Tobago		52 South Africa	106	73 a Azerbaijan	69	Central African Republic	ablic	102 Syria	30
Lithuania	184	29 Mauritius	148	53 Qatar	103	Uganda		Chad		103 🖁 Iraq	29
United States		30 🛔 Grenada	146	54 Belize	102	74 Morocco	67	Comoro Islands		104 Afghanistan	27
Latvia	183	🕏 St. Lucia	144	55 Kuwait	99	Sierra Leone		Egypt			
Slovakia		Ukraine		56 Vanuatu	98	Zimbabwe		85 Bhutan	53		
Slovenia		31 Macao (SAR China)		57 Timor-Leste	94	75 Armenia	66	Jordan			
Estonia	182	Panama		58 Ecuador	92	Cape Verde Islands		86 Angola	52		
Iceland		Taiwan (Chinese Taipei)		59 Maldives	91	Philippines		Cameroon			

The information provided here reflects the Henley Passport Index ranking on 20 July 2023, and in certain instances, travel bans may take precedence over the visa information recorded here. To view the latest index, visit www.henleyglobal.com/passport-index

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Residence and citizenship by investment programs enable nations to grant residence or citizenship rights to individuals in exchange for a substantial investment.

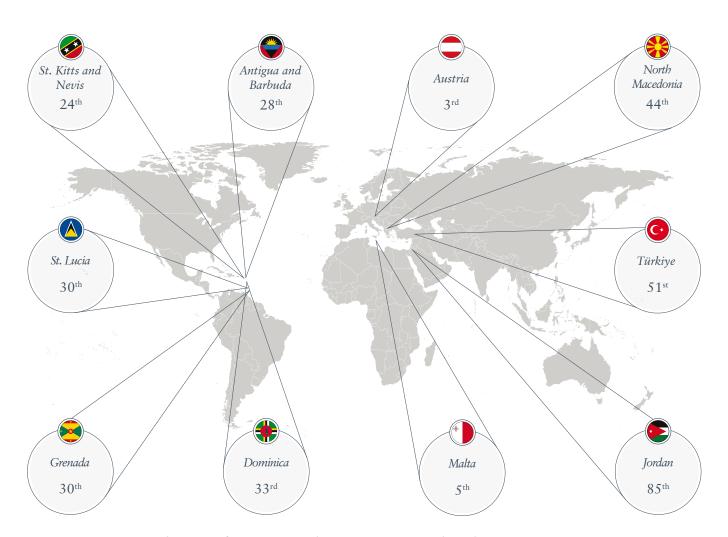
Citizenship by investment refers to the process whereby qualified and carefully vetted candidates are granted full citizenship in exchange for their significant economic contribution to the passport-issuing state.

Residence by investment refers to a similar process, but candidates in this case are granted temporary residence, which can be extended to permanent residence or, in some cases, citizenship at a later stage.

For individuals, the key benefits of holding an alternative passport include expanded travel mobility, access to business and educational opportunities on a global scale, ease of asset diversification, and improved safety and security in a rapidly changing world.

For host countries, the foreign direct investment secured through investment migration programs creates both sovereign and societal value. Debt-free liquidity is injected into the economy, resulting in additional capital flows both to the public sector — encouraging fiscal autonomy, diversifying the economy, and creating employment opportunities — and to the private sector, in the form of investments in existing enterprises, infrastructure, start-ups, and real estate.

More than 100 countries have residence and citizenship by investment legislation in place, and over 60% of EU member states have active programs.



Passport rankings of countries hosting citizenship by investment programs

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The Firm of Global Citizens®



Austria

Substantial contribution

189 destinations

Including Canada, Hong Kong, Japan, Singapore, the UAE, the UK, the USA, and Europe's Schengen Area

Malta

Rank: 5th EUR 738,000

187 destinations

Including Canada, Hong Kong, Japan, Singapore, the UAE, the UK, the USA, and Europe's Schengen Area

St. Kitts and Nevis

Rank: 24th

USD 125,000

155 destinations

Including Hong Kong, Russia, Singapore, the UK, and Europe's Schengen Area

Antigua and Barbuda

Rank: 28th USD 100,000

150 destinations

Including Hong Kong, Singapore, the UK, and Europe's Schengen Area

Grenada

Rank: 30th

USD 150,000

146 destinations

Including China, Hong Kong, Singapore, the UK, and Europe's Schengen Area

St. Lucia

Rank: 30th

USD 100,000

146 destinations

Including Hong Kong, Singapore, the UK, and Europe's Schengen Area

Dominica

Rank: 33rd

USD 100,000

142 destinations

Including China, Hong Kong, Singapore, and Europe's Schengen Area

North Macedonia



EUR 200,000

125 destinations

Including Hong Kong, Japan, Singapore, Türkiye, and Europe's Schengen Area

Türkive

C* Rank: 51st

USD 400,000

114 destinations

Including Hong Kong, Japan, and Singapore

Iordan

Rank: 85th

USD 750,000

53 destinations

Including Egypt, Hong Kong, Macao, and Türkiye

The information provided here reflects the Henley Passport Index ranking on 20 July 2023, and in certain instances, travel bans may take precedence over the visa information recorded here. To view the latest index, visit www.henleyglobal.com/passport-index *The amounts listed above are the minimum investment required and are subject to change without notice, based on price fluctuations implemented by the governments of the respective program countries.

Hop Henley & Partners

Henley & Partners is the global leader in residence and citizenship by investment. Each year, hundreds of wealthy individuals and their advisors rely on our expertise and experience in this area. The firm's highly qualified professionals work together as one team in over 40 offices worldwide.

The concept of residence and citizenship by investment was created by *Henley & Partners* in the 1990s. As globalization has expanded, residence and citizenship have become topics of significant interest among the increasing number of internationally mobile entrepreneurs and investors whom we proudly serve every day.

The firm also runs a leading government advisory practice that has raised more than USD 10 billion in foreign direct investment. Trusted by governments, the firm has been involved in strategic consulting and in the design, set-up, and operation of the world's most successful residence and citizenship programs.

Contact your nearest global office for a free private consultation today.

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