



EDMOND
DE ROTHSCHILD



A member of the Edmond
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partnership

EDRPE INFRASTRUCTURE FUND III

Hybrid infrastructure in the european mid-market



KEY POINTS

Hybrid
Infrastructure
in the European
mid-market

Focused on
mobility,
digitalisation
and public
infrastructure

Supporting 3
secular trends:
decarbonisation,
deglobalisation,
digitalization

Vintage: 3rd

Target Size: €1bn

Target Gross
IRR: 15%²

Target Return
(fund): 10-12%
IRR (net)

SFDR: Art. 8*

OPTIMAL TIMING FOR HYBRID INFRASTRUCTURE

OPTIMAL MARKET TIMING TO INVEST IN INFRASTRUCTURE

- ▶ Hyper-resilient and defensive nature
- ▶ Catalyst for sustainability & energy transition

HYBRID INFRASTRUCTURE: MASSIVE OPPORTUNITY IN EUROPE

- ▶ 3 mega-trends reshaping Europe's need for repositioned hybrid sustainable infrastructure: Decarbonisation, Deglobalisation, Digitalisation
- ▶ Supportive political momentum & regulation

BROAD & DEEP INVESTIBLE LANDSCAPE BOOSTED BY THE ENERGY TRANSITION

- ▶ €1.5tn investment opportunity in European mobility, public and digital infrastructure¹
- ▶ Growing budgetary constraints impacting public bodies

DIFFERENTIATED INVESTMENT STRATEGY

FOCUS ON HYBRID PLATFORMS ACROSS MOBILITY, PUBLIC & DIGITAL INFRA

- ▶ Multiple revenue streams for downside protection & upside potential
- ▶ 15% gross IRR target: capital gains & yield²

MONETISING THE FUNDING GAP IN THE MID-MARKET

- ▶ Less crowded with attractive entry pricing
- ▶ Deep pool of locally-based & transformative projects especially in underserved regions
- ▶ Grow assets to secure higher exit value

UNIQUE DE-RISKING APPROACH BASED ON END-TO-END OPERATIONAL EXPERTISE

- ▶ Superior sourcing via reputation & network
- ▶ Operational & 'partnership' approach shaping high-quality assets with enhanced exit values



14% Gross IRR for Fund I³

22% Gross IRR in first
Fund II exit³

2.0X DPI for Fund I³



Article 8
Under SFDR for Fund III²

100% of deals
To contribute to the
energy transition²

1. Over the next 5 years | Source: Global Infrastructure Outlook, European Commission and the European Long-Term Investors Association, EIB Municipalities Survey 2022-2023, Edmond de Rothschild computation. 2. To date, the characteristics of EdRPE Infrastructure Fund III S.C.A. SICAV RAIF in this document are not final and are therefore subject to change until the AIFs' approval or registration. The expected performances do not constitute a guarantee, a projection or a prediction and are not necessarily indicative of future results. Future performance is subject to taxation that depends on each investor's personal situation and may change in the future. 3. TIIC 1 & TIIC 2 are closed to new investors. References to these investments do not constitute a recommendation to buy or sell the securities of the company presented. Past performance and volatility are not indicative of future performance and volatility and are not constant over time.

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100% of portfolio assets have sustainability transformation plan



STRONG TRACK RECORD & EXPERTISE

EXPERT TEAM WITH HIGH RECOGNITION & STRONG INVESTMENT CREDENTIALS

- ▶ Top-tier investment platform
- ▶ Dedicated investment team of 12 experts
- ▶ 18 deals representing €5.6bn capex

STRONG TRACK RECORD & COMMITMENT TO SUSTAINABILITY

- ▶ 14% gross IRR for Fund I¹
- ▶ 22% for first Fund II exit¹
- ▶ Fund III: Article 8 under SFDR²

LARGE PIPELINE OF OPPORTUNITIES READY TO BE SEIZED

- ▶ 150 deals in pipeline - equity size of €15bn
- ▶ €1bn target size, 18-22 target investments with co-investment opportunities



18 transactions

Representing €5.6bn capex

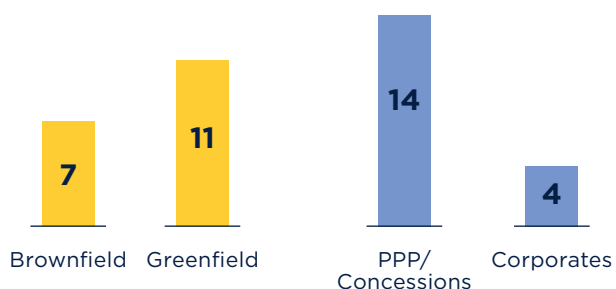
c.€450m invested

Across two previous funds

7 exits

Realised across two previous funds

DIVERSIFIED PORTFOLIO ACROSS GEOGRAPHIES, PROJECT MATURITY & TYPES



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